

Republic of the Philippines  
Province of Davao del Norte  
CITY OF TAGUM

**BEFORE THE 4<sup>TH</sup> CITY COUNCIL**

**EXCERPT FROM THE MINUTES OF THE 121<sup>ST</sup> REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF TAGUM, PROVINCE OF DAVAO DEL NORTE HELD ON DECEMBER 01, 2009 AT THE SP SESSION HALL.**

**PRESENT:**

Hon. ALLAN L. RELLON, MPA	City Vice Mayor (Presiding Officer)
Hon. DE CARLO L. UY,	Member
Hon. VICENTE C. ELIOT, SR.,	Member
Hon. JOEDEL T. CAASI,	Member
Hon. ALAN D. ZULUETA,	Member
Hon. REYNALDO T. SALVE,	Member
Hon. FRANCISCO C. REMITAR,	Member
Hon. ALFREDO R. PAGDILAO,	Member (ABC Representative)
Hon. CYRIL LEONARD L. MURING,	Member (SKF Representative)

**ON OFFICIAL BUSINESS:**

Hon. MARIA LINA F. BAURA	Member
Hon. RAYMOND JOEY D. MILLAN,	Member

**ON SICK LEAVE:**

Hon. ROBERT L. SO,	Member
Hon. NICANDRO T. SUAYBAGUIO, JR.,	Member

**RESOLUTION NO. 972, S- 2009**

**A RESOLUTION AUTHORIZING THE LOCAL CHIEF EXECUTIVE, HON. REY T. UY, TO NEGOTIATE A LOAN PACKAGE WITH THE DEVELOPMENT BANK OF THE PHILIPPINES ( DBP ) AMOUNTING TO ONE HUNDRED SIXTY TWO MILLION PESOS ( P 162,000,000.00), TO BE USED FOR THE ACQUISITION OF VARIOUS FACILITIES, MATERIALS AND CONSTRUCTION ITEMS WITHIN THE NEW CITY HALL COMPLEX AND ENHANCE ITS FUNCTIONALITY**

**WHEREAS**, the City Government of Tagum is on full swing relative to the construction of its new home at Barangay Apokon, this City;

**WHEREAS**, the above cited New City Hall shall feature state of the art facilities and amenities and a grand landmark across the province and the region with its world class architectural design;

**WHEREAS**, with the surging price of construction materials brought about by the world – wide recession, certain specific work items and activities must be modified , revised and altered to appropriately answer the users need and requirements to further improve its functionality;

**WHEREAS**, with this latest development there is an urgent need to negotiate for a loan package to be used for the purposes as stated above.

**WHEREAS**, the Development Bank of the Philippines (DBP) , a government financial institution is offering its services and expertise to be able to extend assistance to our Local Government Unit relative to the planned undertaking.

**NOW THEREFORE**, be it resolved by the Sangguniang Panlungsod of Tagum City to authorize the Local Chief Executive, Hon. Rey T. Uy, to negotiate a loan package with the Development Bank of the Philippines (DBP), amounting to One Hundred Sixty Two Million Pesos (P162,000,000.00 ), to be used for the acquisition of various facilities, materials and construction items within the New City Hall Complex and enhance its functionality.

**CARRIED AND APPROVED.**

**I HEREBY CERTIFY** to the correctness of the foregoing.

(Sgd) **REY A. BUHION**  
**Secretary to the Sanggunian**