

Republic of the Philippines
Province of Davao del Norte
CITY OF TAGUM

BEFORE THE 5TH CITY COUNCIL

EXCERPT FROM THE MINUTES OF THE 38th REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF TAGUM, PROVINCE OF DAVAO DEL NORTE HELD ON APRIL 04, 2011 AT THE SP SESSION HALL.

PRESENT:

Hon. ALLAN L. RELLON, MPA,	City Vice Mayor (Presiding Officer)
Hon. DE CARLO L. UY,	Member
Hon. MARIA LINA F. BAURA,	Member
Hon. NICANDRO T. SUAYBAGUIO, JR.,	Member
Hon. OSCAR M. BERMUDEZ,	Member
Hon. GETERITO T. GEMENTIZA,	Member
Hon. TRISTAN ROYCE R. AALA,	Member
Hon. FRANCISCO C. REMITAR,	Member
Hon. JACQUELINE GRACE Q. EDULLANTES,	Member (SKF Representative)

ON OFFICIAL BUSINESS:

Hon. ALAN D. ZULUETA,	Member
-----------------------	--------

ON LEAVE:

Hon. JOEDEL T. CAASI,	Member
Hon. ROBERT L. SO,	Member

ON SICK LEAVE:

Hon. ALFREDO R. PAGDILAO,	Member (ABC Representative)
---------------------------	-----------------------------

RESOLUTION NO. 320, s-2011

“A RESOLUTION DECLARING THE AMOUNT OF EIGHT MILLION NINE HUNDRED EIGHT THOUSAND FOUR HUNDRED FIFTY SEVEN PESOS & 15/100 (P8,908,457.15) UNDER GENERAL FUND AS SAVINGS AND SHALL BE MADE AVAILABLE FOR SUBSEQUENT APPROPRIATION.”

WHEREAS, the City has a savings from the following, to wit:

Locally Funded Project -Children Welfare Program	
Other Maintenance & Operating Expenses	P 1,900,000.00
unliquidated balances of accounts payable	
In trust fund/dormant accounts	615,244.64
Various Accounts of prior years'	
Asphalt Operation	<u>6,393,212.51</u>
Total	<u>P 8,908,457.15</u>
	=====

WHEREAS, pertinent documents for the aforementioned savings were already attached in the Supplemental Budget No. 03 for CY 2011 under the General Fund;

WHEREAS, the above-mentioned amount shall be made available for subsequent appropriation;

NOW THEREFORE, be it resolved by the Sangguniang Panlungsod to declare the amount of **Eight Million Nine Hundred Eight Thousand Four Hundred Fifty Seven Pesos & 15/100 (P8,908,457.15)** as savings under the General Fund and shall be made available for subsequent appropriation;

RESOLVED FURTHER, that copies of this resolution shall be furnished to the Office of the City Treasurer, City Budget Office and to all offices concerned for their information and guidance.

CARRIED AND APPROVED.

I HEREBY CERTIFY to the correctness of the foregoing.

REY A. BUHION
Secretary to the Sanggunian

ATTESTED AND CERTIFIED
TO BE DULY ADOPTED:

ALLAN L. RELLON, MPA
City Vice Mayor
(Presiding Officer)

APPROVED:

REY T. UY
City Mayor

date