

Republic of the Philippines
Province of Davao del Norte
CITY OF TAGUM

BEFORE THE 4TH CITY COUNCIL

EXCERPT FROM THE MINUTES OF THE 132nd REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF TAGUM, PROVINCE OF DAVAO DEL NORTE HELD ON FEBRUARY 22, 2010 AT THE SP SESSION HALL.

PRESENT:

Hon. ALLAN L. RELLON, MPA	City Vice Mayor (Presiding Officer)
Hon. MARIA LINA F. BAURA	Member
Hon. DE CARLO L. UY,	Member
Hon. RAYMOND JOEY D. MILLAN,	Member
Hon. VICENTE C. ELIOT, SR.,	Member
Hon. JOEDEL T. CAASI,	Member
Hon. ALAN D. ZULUETA,	Member
Hon. NICANDRO T. SUAYBAGUIO, JR.,	Member
Hon. REYNALDO T. SALVE,	Member
Hon. FRANCISCO C. REMITAR,	Member
Hon. ALFREDO R. PAGDILAO,	Member (ABC Representative)
Hon. CYRIL LEONARD L. MURING,	Member (SKF Representative)

ON SICK LEAVE:

Hon. ROBERT L. SO,	Member
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RESOLUTION NO. 1059, s-2010

A RESOLUTION AUTHORIZING THE CITY MAYOR, HON. REY T. UY TO SIGN FOR AND IN BEHALF OF THE CITY GOVERNMENT OF TAGUM THE DEED OF ABSOLUTE SALE OF PARCEL OF LAND IDENTIFIED AS LOT 375-B-2-B, PSD-11-108034 REGISTERED AND DECLARED IN THE NAME OF LEA S. TENEPRE SITUATED IN BARANGAY MAGDUM, TAGUM CITY FOR ANY DEVELOPMENT PROJECTS OF THE LOCAL GOVERNMENT.

WHEREAS, the City Government of Tagum desires to purchase parcel of land that would be utilized as food terminal and other trading-related activity;

WHEREAS, the land owner has manifested her intention to sell her property mentioned above to the City Government of Tagum at P1,000.00 per square meter;

WHEREAS, the offered property is considered potential to the infrastructure project that the city government is contemplating to put up and for other purposes beneficial to the constituents;

WHEREAS, on December 3, 2009, the City Appraisal Committee submitted its appraisal report with the recommendation that the market value for Lot 375-B-2-B, Psd-11-108034 with an area of 10,490 square meters, more or less is Eight Hundred (P 800.00) Pesos per square meter;

WHEREAS, the present Administration in its effort of transforming the City of Tagum to be economically viable through infrastructure development in nearby barangays in pursuance to the vision for progress and prosperity, the city government is considering the amount of Eight Million Three Hundred Ninety Two Thousand (P 8,392,000.00) Pesos for land acquisition;

WHEREAS, funding of the intended project is already in placed to be taken from the DBP Loan for Food Terminal in the amount of Eight Million Five Hundred Thousand (P8,500,000.00) Pesos;

WHEREAS, considering that all the necessary supporting documents area already in fact, it is just proper and appropriate that the purchase of the aforementioned property be now acted favorably with dispatch;

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NOW THEREFORE, be it resolved by the Sangguniang Panlungsod of Tagum to authorize the City Mayor, Hon. Rey T. Uy to sign for and in behalf of the City Government of Tagum the Deed of Absolute Sale of parcel of land identified as Lot 375-B-2-B, Psd-11-108034 registered and declared in the name of Lea S. Tenepre situated in Barangay Magdum, Tagum City for any development projects of the local government.

RESOLVED FURTHER, that the full text of the Deed of Absolute Sale shall be read as follows:

DEED OF ABSOLUTE SALE

KNOW ALL MEN BY THESE PRESENTS:

This DEED, made and executed in Tagum City, Philippines, by and among:

LEA S. TENEPRE, of legal age, Filipino, single and resident of 040 Purok Galingan, Mankilam, Tagum City, Davao del Norte, Philippines, hereinafter referred to as the VENDOR;

-and-

The CITY GOVERNMENT OF TAGUM, a public corporation with office address at Rizal St., Tagum City, Philippines, represented herein by the City Mayor, Hon. Rey T. Uy, likewise of legal age, Filipino, married and a resident of Tagum City, hereinafter known and referred to as the VENDEE.

WITNESSETH: That

The Vendor is the registered owner of a parcel of land situated in Barangay Magdum, Tagum City, Davao del Norte, Philippines and embraced by Transfer Certificates of Title NO. T-269107 and more particularly described as follows:

TRANSFER CERTIFICATE OF TITLE NO. T-269107 LOT NO. 375-B-2-B

A parcel of land (Lot 375-B-2-B, Psd-11-108034), being a portion of Lot 375-B-2, (LRC) Psd-132252, situated in the Barangay of Magdum, City of Tagum, Province of Davao del Norte, Island of Mindanao. Bounded as follows: on the NE., along line 1-2 by Lot 375-B-2-A, of the subd. plan; on the SE., along line 2-3 by Lot 375-B-1 (LRC) Psd-132252; on the SW., along lines 3-4-5 by Lot 377, Cad-276; on the NW., along line 5-1 by Lot 375-B-2-D (Road) of the subd. plan. Beginning at a point marked "1" on plan being S. 39 deg. 35'E., 560.44 m. from BLLM 53, Tagum Cadastre, thence....

S. 72 deg. 50'E.,	103.76 m. to point 2;
S. 18 deg. 50'W.,	106.14 m. to point 3;
N. 62 deg. 19'W.,	68.31 m. to point 4;
N. 67 deg. 47'W.,	45.36 m. to point 5;
N. 24 deg. 35'E.,	90.42 m. to point of beginning.

Containing an area of Ten Thousand Four Hundred Ninety (10,490) square meters, more or less. x x x x x

That the vendor has offered to sell and the VENDEE has agreed to buy the above-described property containing an area of 10,490 square meters together with all the improvements found therein in the amount of Eight Million Three Hundred Ninety Two Thousand (P8,392,000.00) Pesos, Philippine Currency, subject to the terms and conditions herein stipulated below:

1. That payment of Capital Gains Tax, Transfer Fee, Documentary Stamps; notarization of documents and Real Property Tax shall be in the account of the VENDOR which will be deducted automatically from the proceeds of the property while Registration Fees shall be shouldered by the VENDEE;

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RESOLUTION NO. 1059, s-2010, cont'd:

- 2. That the VENDEE, upon ratification of this instrument, shall now be allowed to enter the vicinity of the said property and be authorized and permitted to introduce improvements accordingly;

IN WITNESS WHEREOF, the Parties have hereunto set their hands this ____ day of _____, 2009 at Tagum City, Philippines.

LEA S. TENEPRE
 Vendor
 CTC No. _____
 Issued on _____
 Issued at _____
 TIN _____

CITY GOVERNMENT OF TAGUM
 Vendee
 Represented by:

 HON. REY T. UY
 City Mayor
 CTC No. _____
 Issued on _____
 Issued at _____
 TIN _____

Signed in the presence of :

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
 PROVINCE OF DAVAO DEL NORTE)
 CITY OF TAGUM)
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BEFORE ME, this ____ day of _____, 2009, at Tagum City, personally appeared the following persons, to wit:

NAME	CTC NO.	PLACE ISSUED	DATE ISSUED
LEA S. TENEPRE	_____	_____	_____
REY T. UY	_____	_____	_____

Known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free act and deed.

This instrument consisting of ____ pages including this page where the acknowledgement is written has been signed by the parties and their instrumental witnesses.

WITNESS MY HAND AND NOTARIAL SEAL at the place and on the date first above-written.

Doc No. _____
 Page No. _____
 Book No. _____
 Series of _____

CARRIED AND APPROVED.

I HEREBY CERTIFY to the correctness of the foregoing.

(Sgd) REY A. BUHION
Secretary to the Sanggunian

ATTESTED AND CERTIFIED TO BE DULY ADOPTED:

(Sgd) ALLAN L. RELLON, MPA
City Vice Mayor
(Presiding Officer)