

Republic of the Philippines
Province of Davao del Norte
CITY OF TAGUM

BEFORE THE 5TH CITY COUNCIL

EXCERPT FROM THE MINUTES OF THE 11TH REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF TAGUM, PROVINCE OF DAVAO DEL NORTE HELD ON SEPTEMBER 20, 2010 AT THE SP SESSION HALL.

PRESENT:

Hon. ALLAN L. RELLON, MPA,	City Vice Mayor (Presiding Officer)
Hon. MARIA LINA F. BAURA,	Member
Hon. ROBERT L. SO,	Member
Hon. JOEDEL T. CAASI,	Member
Hon. OSCAR M. BERMUDEZ,	Member
Hon. ALAN D. ZULUETA,	Member
Hon. GETERITO T. GEMENTIZA,	Member
Hon. TRISTAN ROYCE R. AALA,	Member
Hon. FRANCISCO C. REMITAR,	Member
Hon. ALFREDO R. PAGDILAO,	Member (ABC Representative)
Hon. CYRIL LEONARD L. MURING,	Member (SKF Representative)

ON SICK LEAVE:

Hon. DE CARLO L. UY,	Member
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ABSENT:

Hon. NICANDRO T. SUAYBAGUIO, JR.,	Member
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RESOLUTION NO. 74, s- 2010

“A RESOLUTION REQUESTING HIS EXCELLENCY BENIGNO SIMEON C. AQUINO III, PRESIDENT OF THE REPUBLIC OF THE PHILIPPINES TO INTERVENE IN THE POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT’S PETITION IMPOSING A UNIVERSAL CHARGE ON THE ELECTRICITY BILL AND TO DIRECT THE APPROPRIATE NATIONAL AGENCY TO INVESTIGATE ITS FINANCIAL CONDITION RELATING TO THE PROCEEDS OF SALE OF NAPOCOR’S ASSETS FROM PRIVATIZATION AMOUNTING TO \$10.6 BILLION.”

WHEREAS, the express State Policy provisions of the constitution maintain honesty and integrity in the public service and take positive and effective measures against graft and corruption;

WHEREAS, the express State Policy provisions of the constitution, subject to reasonable conditions prescribed by law, adopt and implement a policy of full public disclosure of all its transactions involving public interest;

WHEREAS, Power Sector Assets and Liabilities Management Corporation (PSALM) wants consumers to shoulder its expense worth P470.8 billion;

WHEREAS, Electricity rates would likely increase – the burden to be shouldered by power consumers in the next 17 years – unless the Energy Regulatory Commission (ERC) intervenes;

WHEREAS, When Electric Power Industry Reform Act (EPIRA) was still being deliberated in Congress, the intent of the policy advocates then would be to privatize the National Power Corporation's assets and correspondingly use the proceeds to retire its monstrous financial or loan obligations. It is to restructure the electric power industry and institute energy reforms, centered on privatization, in order to effectively address the huge debt of the National Power Corporation;

WHEREAS, Electric Power Industry Reform Act (EPIRA) created Power Sector Assets and Liabilities Management Corporation (PSALM) to manage the debts and privatization of National Power Corporation;

WHEREAS, The Power Sector Assets and Liabilities Management Corp. (PSALM) should withdraw its petitions to increase power rates until it can explain what happened to the money from the privatization of National Power Corporation;

WHEREAS, In line with the premises abovementioned, it is of great importance should the President of the Philippines take into consideration the issues at hand involving transactions vested with public interest.

NOW THEREFORE BE IT RESOLVED, by the Sangguniang Panlungsod of Tagum City to request HIS EXCELLENCY BENIGNO SIMEON C. AQUINO III, President of the Republic of the Philippines to intervene in the Power Sector Assets and Liabilities' petition imposing a universal charge on the electricity bill and to direct the appropriate national agency to investigate its financial condition relating to the proceeds of sale of National Power Corporation's assets from privatization amounting to \$10.6 billion.

RESOLVED FURTHER, that copies of this resolution be furnished to all offices concerned for their information and guidance.

CARRIED AND APPROVED.

I HEREBY CERTIFY to the correctness of the foregoing.

REY A. BUHION
Secretary to the Sanggunian

**ATTESTED AND CERTIFIED
TO BE DULY ADOPTED:**

ALLAN L. RELLON, MPA
City Vice Mayor
(Presiding Officer)