

STATEMENT OF INCOME AND EXPENDITURES

(In Thousand Pesos)

City of Tagum			Cash Basis	
Period Covered: 4th Qtr. 2007			Accrual Basis	X
(1)	GENERAL FUND (2)	SEF (3)	TOTAL (2) + (3) = (4)	% of GF+SEF to TOTAL INCOME (5)
INCOME				
TAX REVENUES	90,909,553.79	34,829,287.85	125,738,841.64	24.98%
Real Property Tax	25,704,371.63	34,829,287.85	60,533,659.48	12.03%
Tax on Business	57,117,866.17		57,117,866.17	11.35%
Other Taxes	8,087,315.99		8,087,315.99	1.61%
NON-TAX REVENUES	79,754,160.82		79,754,160.82	15.85%
Regulatory Fees	8,884,046.43		8,884,046.43	1.77%
Service/User Charges	14,189,763.10		14,189,763.10	2.82%
Receipts from Economic Enterprises	51,357,720.77		51,357,720.77	10.20%
Toll Fees			-	
Other Receipts	5,322,630.52		5,322,630.52	1.06%
SHARES FROM NATIONAL TAX COLLECTIONS	292,262,203.00		292,262,203.00	58.07%
EXTRAORDINARY RECEIPTS/GRANTS/AIDS	550,105.38		550,105.38	0.11%
LOANS AND BORROWINGS	4,960,205.50		4,960,205.50	0.99%
INTER-LOCAL TRANSFERS				
TOTAL INCOME / RECEIPTS	468,436,228.49	34,829,287.85	503,265,516.34	100%
EXPENDITURES				
General Public Services	189,170,375.83		189,170,375.83	35.76%
Department of Education		34,696,158.18	34,696,158.18	6.56%
Health, Nutrition and Population Control	14,316,290.98		14,316,290.98	2.71%
Labor and Employment				
Housing and Community Development	13,036,598.45		13,036,598.45	2.46%
Social Security/Social Services and Welfare	4,399,801.22		4,399,801.22	0.83%
Economic Services	97,597,333.43		97,597,333.43	18.45%
Debt Service	49,255,220.07		49,255,220.07	9.31%
Other Purposes	126,506,191.56		126,506,191.56	23.92%
TOTAL EXPENDITURES	494,281,811.54	34,696,158.18	528,977,969.72	100%
EXCESS (DEFICIT) OF INCOME / RECEIPTS OVER EXPENDITURES	(25,845,583.05)	133,129.67	(25,712,453.38)	